

**MINUTES OF THE DIRECTORS OF THE
SUNDANCE CANYON RANCH IMPROVEMENT AND SERVICE DISTRICT**

A meeting of the Directors of the Sundance Canyon Ranch Improvement and Service District, Crook County, Wyoming was held Thursday, May 29, 2014 at 5:30 p.m. in the basement of the Crook County Courthouse, Sundance, Wyoming.

Hugh M. Estes, Bret Estes, and Derek Silbaugh board members were present. Bret Estes, chairman called the meeting to order. Also present at the meeting were attorney's Francis E. Stevens and Douglas E. Stevens.

Present at the meeting were the following landowners: John McCormick, Dan Dobbs, Bob Anderson, Ed Hopton, Dale and T Hawks, Phil and Linda Pesheck, and Alan Flury.

The first matter of business to come before the meeting was the presentation of the minutes from the June 06, 2013 annual meeting. The Hugh Estes moved to approve the minutes, Bret seconded the motion, and it was unanimously approved.

The next matter to come before the board was the treasurer's report as prepared by the Secretary. Copies of the report were provided to all landowners present. The report accounted for July 1, 2013 through May 29, 2014. Additional discussion regarding landowners doing work for the district strongly encouraged to bill for services, discussion on Insurance and how/who might be covered - Brett will discuss with Insurance Carrier. Brett made motion, second by Hugh to approve treasurer's report, motion passed.

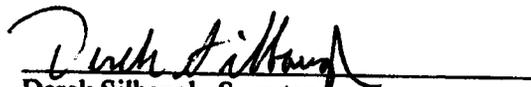
The board of directors discussed the annual assessment for road maintenance for August 1, 2014, through July 31, 2015. The chairman opened the matter for discussion with the land owners present. After much discussion regarding priority of road work, the landowners and board agreed that the flat \$500 per landowner assessment was sufficient. After discussion, motion was made, seconded and carried, that for the 2014 to 2015 fiscal year each landowner in the district would be assessed a flat \$500 assessment.

Other matters discussed - legal view of existing cattle guards responsibility of H&A LLC (in regards to removal/sale of asset), discussion of potential fiber optic addition through Range, general discussion on road improvements/needs. The annual budget meeting was set for July 17, 2014.

There being no further business to come before the meeting, and upon motion duly made, seconded and unanimously carried, the same was adjourned at 6:20 P.M.

DATED this 17th day of July, 2014.


Bret Estes, Chairman


Derek Silbaugh, Secretary